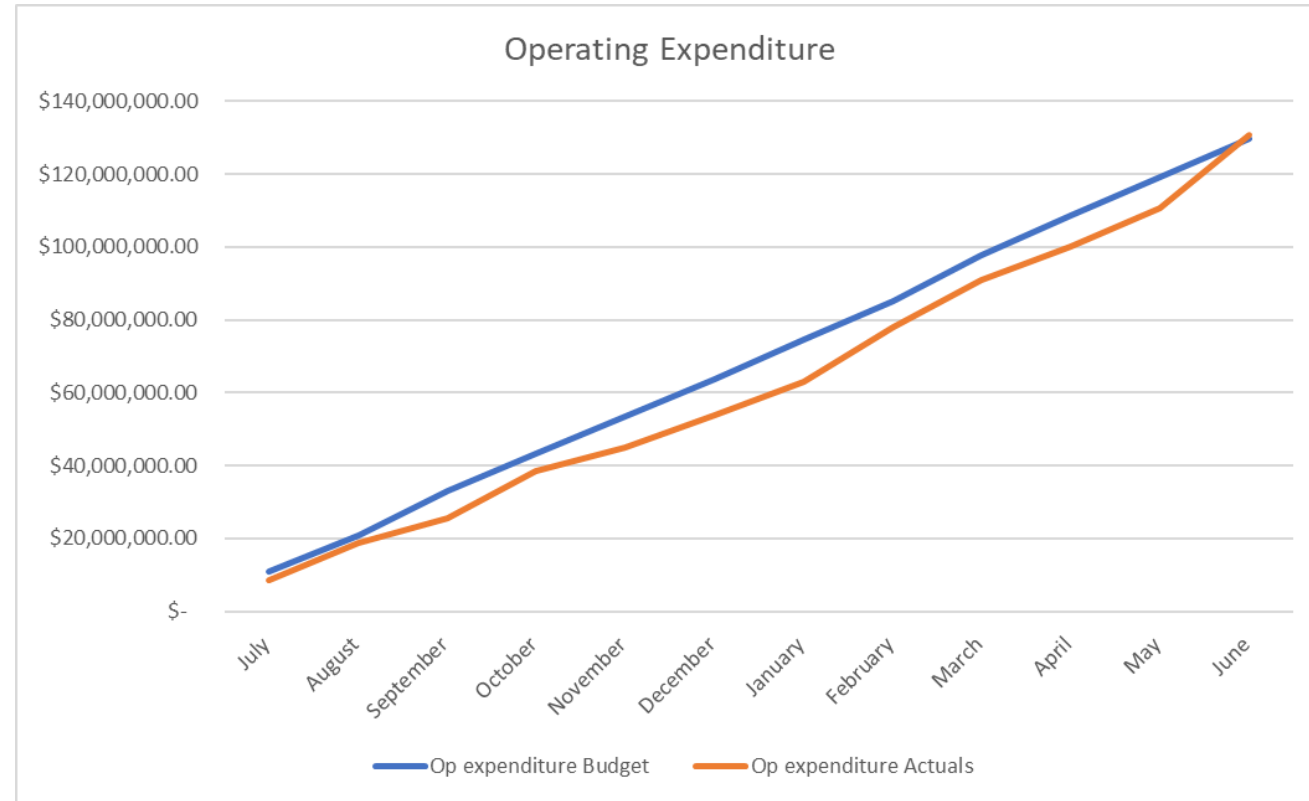
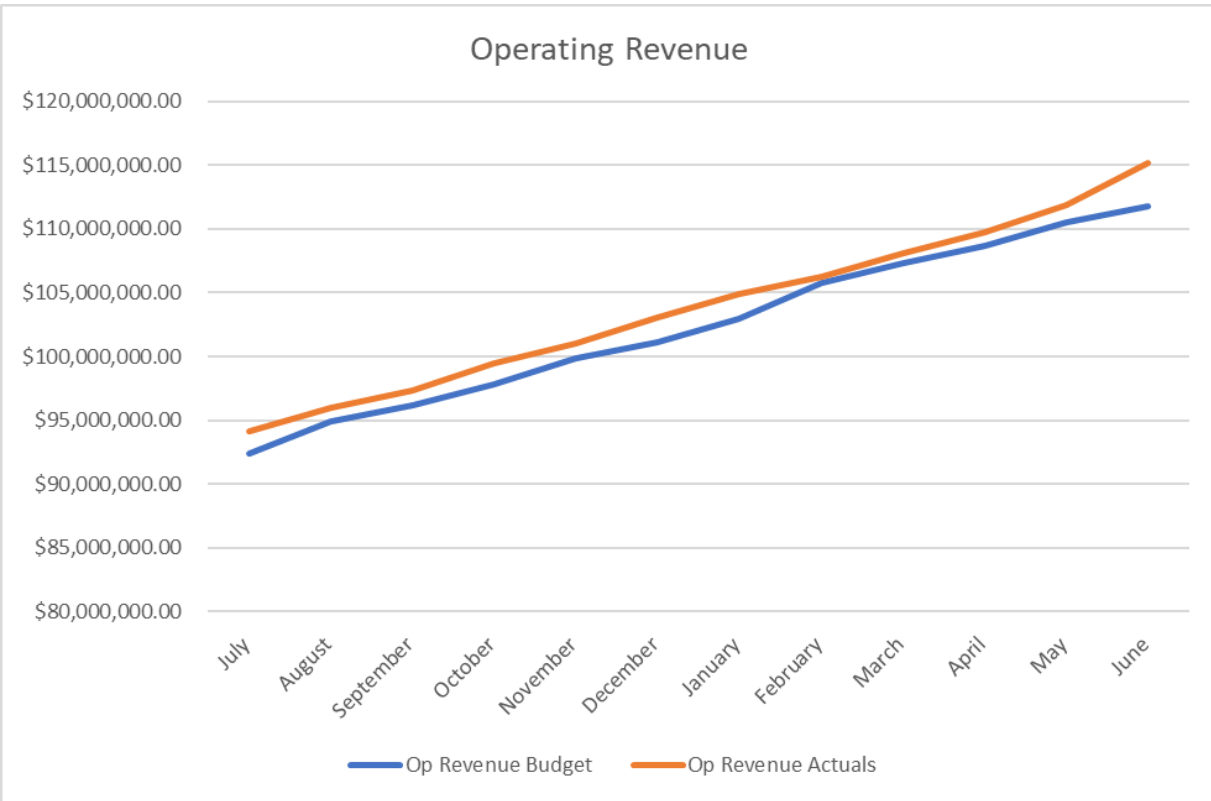


Financial Report

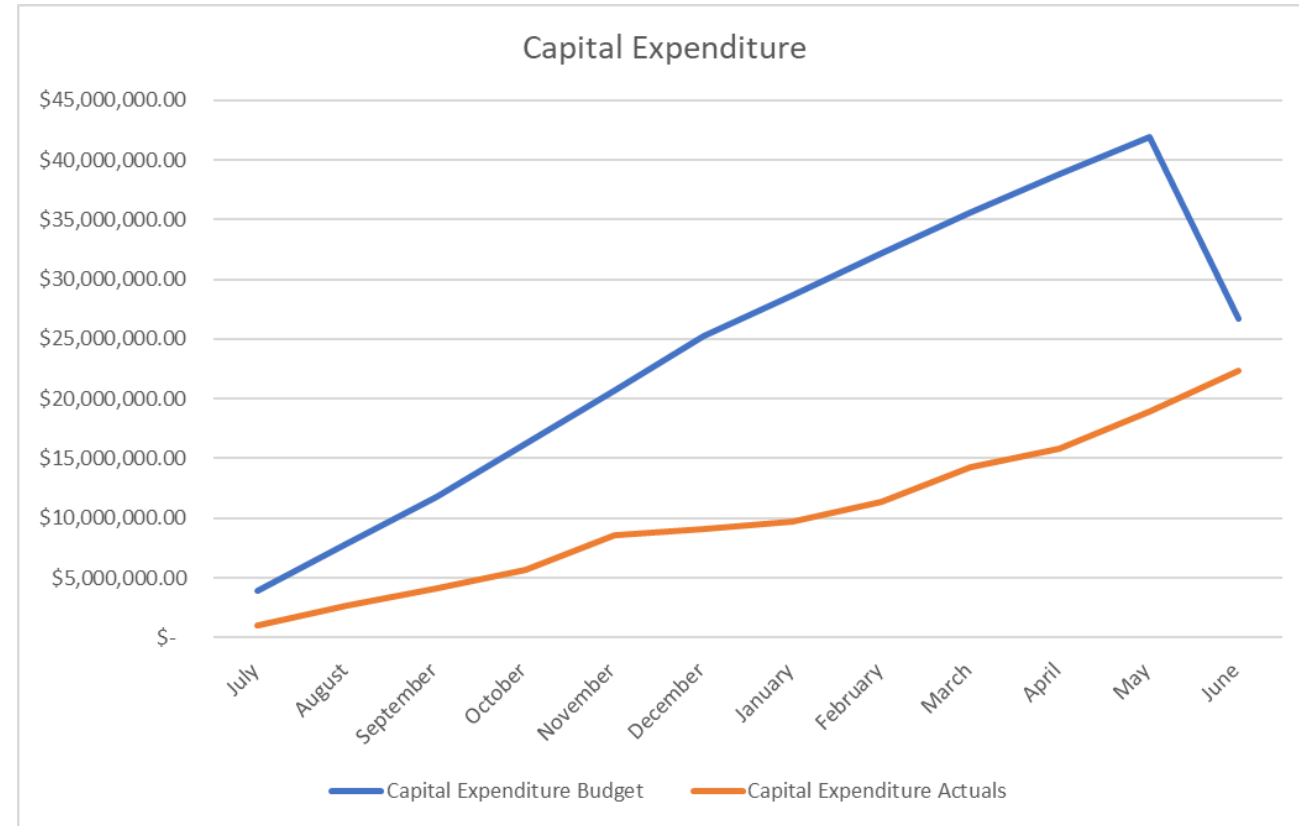
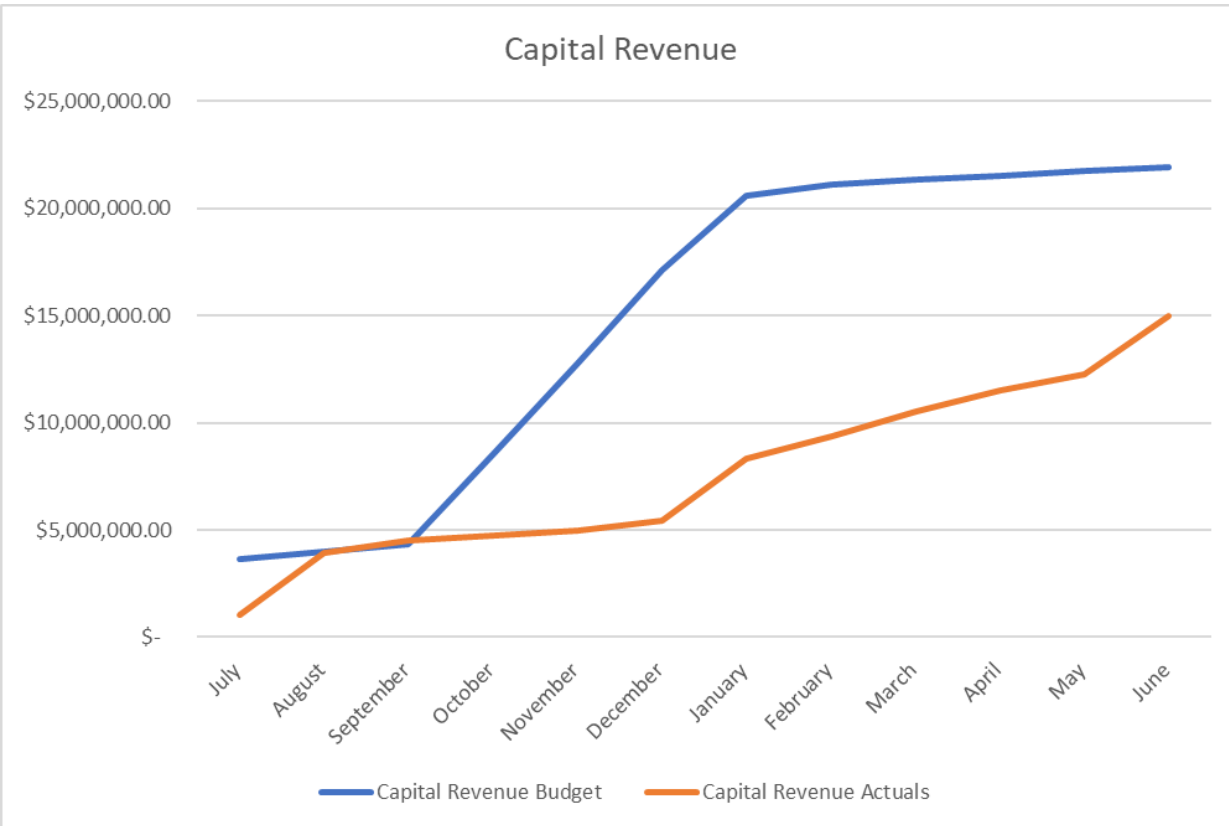
June 2021



Graphs - Operating



Graphs - Capital



Interest Trends



**Interest saved
through loan
offset - \$212,674**

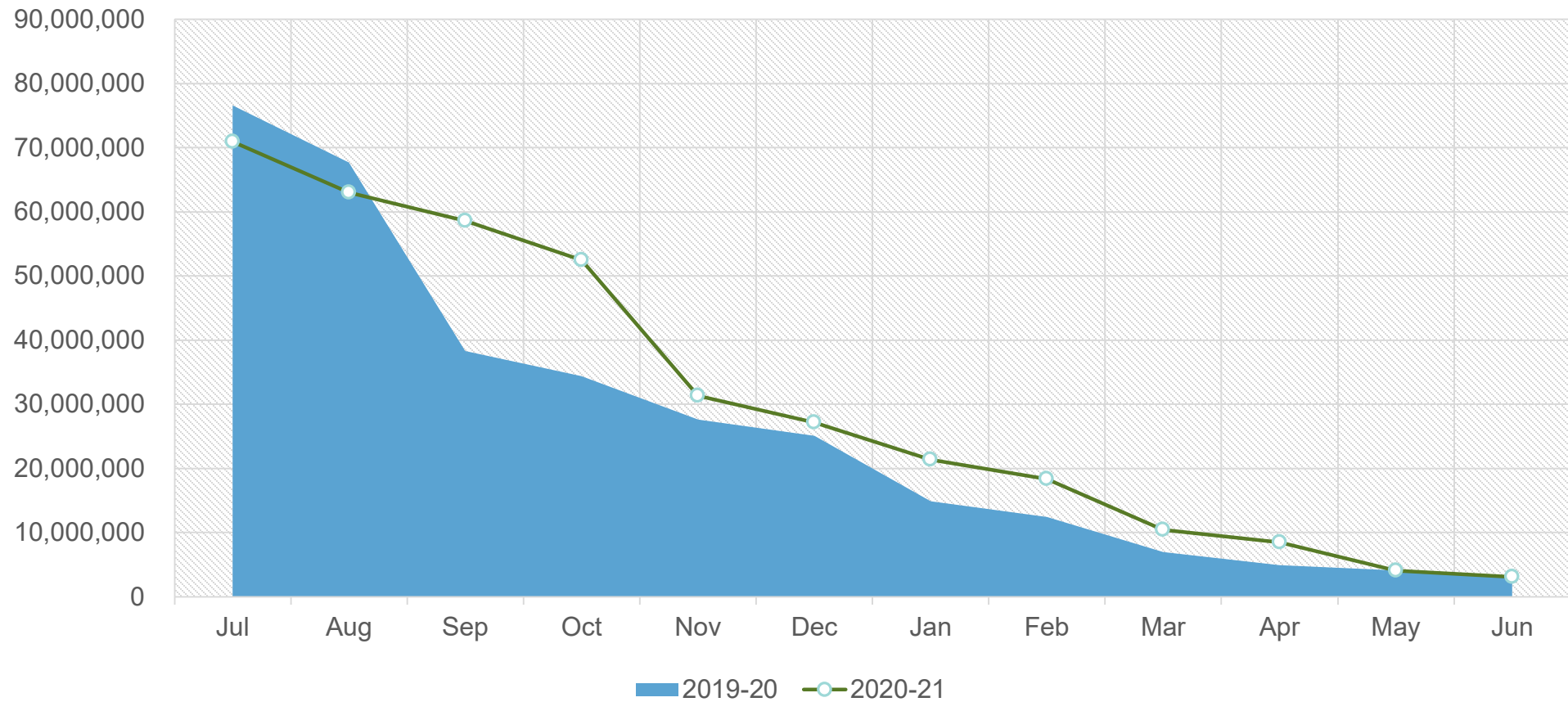
**Currently
\$10
million
offsetting
loans**



**Term Deposit interest is
attracting rates of less
than 0.30%**

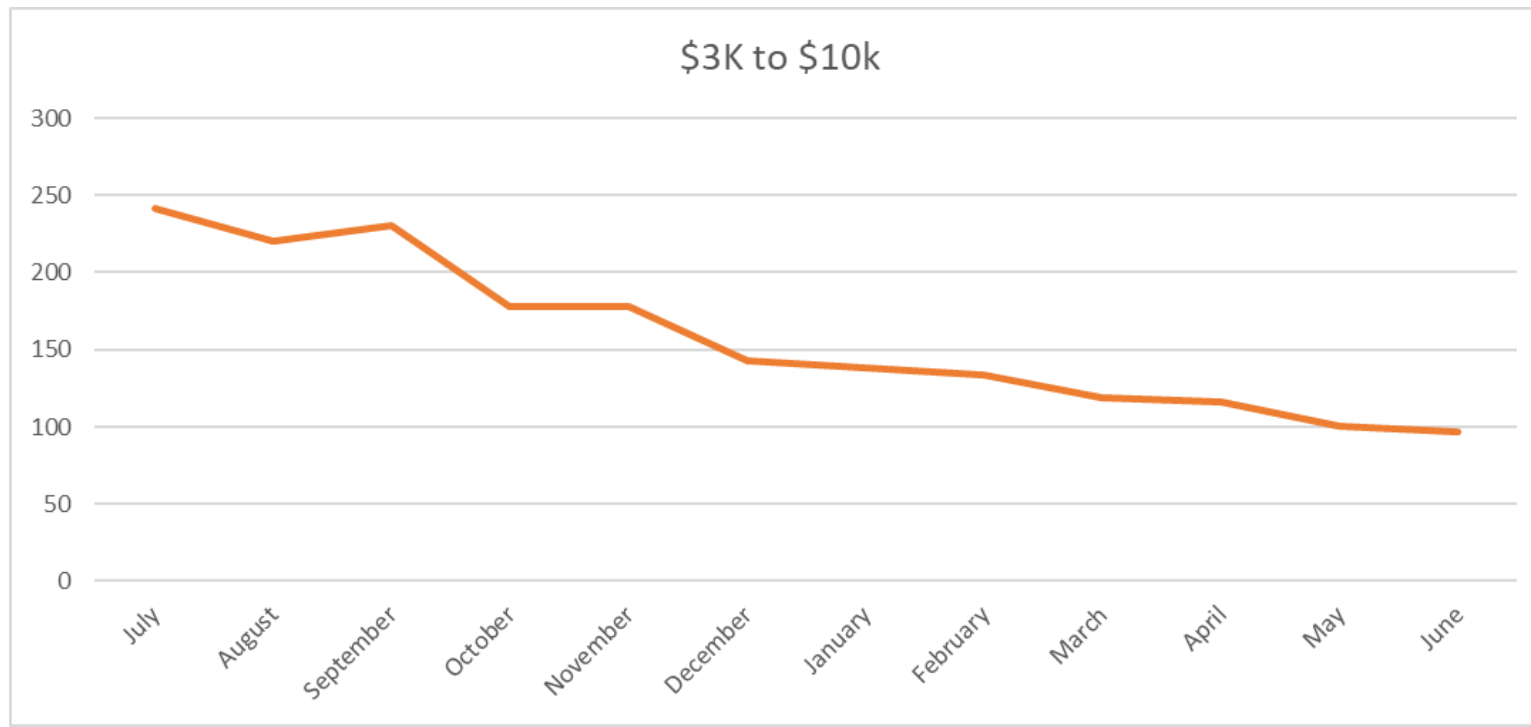
Rates Receivable

- June 2020 = 96% collected
- June 2021 = 96.3% collected



Rates collections

Business = 6
Residential = 14



Budget Variations

- Mandurah Mustangs Football Club community loan advance carried forward to be paid 2021/22 (\$50K)
- Lakelands Community Garden unspent funds carried forward to 21/22 (\$10K)
- Reconnect WA RAC grant funds carried forward to 21/22 (\$3K)
- 2021/22 Smarty Grant - Shade Sail capital works (\$150K)
- 2021/22 Grants received for Mandurah Cricket Club nets upgrade (\$45.5K)
- 2021/22 ManPAC RVIF capital project funded from Culture Reserve (\$213K) and Building Reserve (\$25K)
- Additional 2020/21 Capital Works Carryovers (\$881K)
- Economic Development projects unspent funds carried forward to 21/22 (\$42K)
- CEO projects unspent funds carried forward to 21/22 (\$25K)
- City Centre projects unspent funds carried forward to 21/22 (\$5K)
- Wearable Art project unspent funds carried forward to 21/22 (\$38K)



Tenders

- No tenders this month



Thank you.

